

# GLOBAL INSURANCE LIMITED

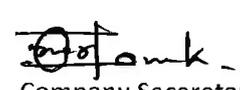
Al Razi Complex (12th floor),  
Shaheed Syed Nazrul Islam Sarani,  
166/167, Purana Paltan, Dhaka.

## Statement of Financial Position (Un Audited)

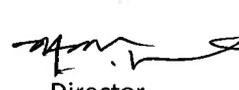
As at 30th June, 2025

Capital & Liabilities	Notes	Amount in Taka	
		As at 30th June, 2025	As at 31st Dec., 2024
<b>Share Capital:</b>			
<b>Authorised Share Capital</b>	3.00	<u>1,000,000,000</u>	<u>1,000,000,000</u>
<b>Issued, Subscribed &amp; Paid up Capital</b>	3.00	<u>405,517,630</u>	<u>405,517,630</u>
<b>Reserve or Contingency Account</b>		<b>211,386,389</b>	<b>184,137,311</b>
Reserve for Exceptional Losses	4.00	143,243,412	134,635,412
General Reserve		4,000,000	4,000,000
Retained Earnings	5.00	64,142,977	45,501,899
<b>Balance of Fund and Account</b>	6.00	<b>258,111,411</b>	<b>260,795,350</b>
Fire Insurance Business		70,479,052	65,875,546
Marine Cargo Insurance Business		159,045,034	170,946,697
Marine Hull Insurance Business		480,673	659,780
Motor Insurance Business		23,423,728	21,122,257
Miscellaneous Insurance Business		4,682,924	2,191,069
Premium Deposit	7.00	172,801,332	191,835,905
Loans & Overdraft	8.00	70,366,440	70,697,006
Deferred Tax Liability	9.00	5,087,864	5,247,330
<b>Liabilities and Provisions</b>		<b>665,001,863</b>	<b>657,016,500</b>
Estimated Liability in respect of outstanding claims, whether due or intimated	10.00	96,684,297	101,901,472
Amounts due to other Persons or Bodies carrying on Insurance Business	11.00	82,526,054	84,375,875
Sundry Creditors (including provision for expenses & taxes)	12.00	481,860,457	466,064,128
Unclaimed Dividend	13.00	3,931,056	4,675,025
<b>Total</b>		<u><b>1,788,272,929</b></u>	<u><b>1,775,247,030</b></u>

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka

Dated : 30 July 2025.

# GLOBAL INSURANCE LIMITED

Al Razi Complex (12th floor),  
Shaheed Syed Nazrul Islam Sarani,  
166/167, Purana Paltan, Dhaka.

## Statement of Financial Position (Un Audited)

As at 30th June, 2025

Property & Assets	Notes	Amount in Taka	
		As at 30th June, 2025	As at 31st Dec., 2024
<b>Investments:</b>	<b>14.00</b>	<b>107,662,425</b>	<b>109,805,998</b>
Bangladesh Govt. Trasury Bond		88,400,000	88,400,000
Share of Listed Companies		19,262,425	21,405,098
Interest Receivable	<b>15.00</b>	44,713,658	38,466,955
Amount due from other persons or Bodies			
Carrying on Insurance Business	<b>16.00</b>	101,876,002	101,876,002
Sundry Debtors (Including Advance, Deposits, Prepayment and Others)	<b>17.00</b>	755,463,577	741,490,925
<b>Cash and Bank Balances</b>	<b>18.00</b>	<b>690,563,547</b>	<b>692,336,012</b>
Cash in Hand		1,019,851	400,732
Balance with Banks		27,743,696	10,135,280
FDR with Banks		661,800,000	681,800,000
<b>Other Accounts</b>		<b>87,993,720</b>	<b>91,272,038</b>
Fixed Assets (At cost less depreciation)	<b>19.00</b>	85,872,299	89,141,998
Stock of Printing & Stationery	<b>20.00</b>	1,358,389	1,372,939
Stamp in Hand	<b>21.00</b>	763,032	757,100
<b>Total</b>		<b>1,788,272,929</b>	<b>1,775,247,030</b>
<b>Net Asset Value (NAV) Per Share</b>	<b>29.00</b>	<b>15.21</b>	<b>14.54</b>

Chief Financial Officer(c.c)

Company Secretary

Chief Executive Officer

Director

Chairman

Place: Dhaka

Dated : 30 July 2025.

# GLOBAL INSURANCE LIMITED

Al Razi Complex (12th floor),  
Shaheed Syed Nazrul Isslam Sarani,  
166/167, Purana Paltan, Dhaka.

## Statement of Profit or Loss & Other Comprehensive Income (Un Audited)

For the period ended 30th June, 2025

Particulars	Notes	Amount in Taka	
		Jan-Jun, 2025	Jan.-Jun. 2024
Expenses of Management (Not applicable to any particular Fund or Account)		15,082,401	13,655,622
Advertisement & Publicity		1,072,817	503,008
Donation & Subscription		673,018	605,000
Audit fees (including CG & P.F. Audit fee)		-	-
Legal & Professional Fees		1,260,983	479,105
Depreciation		3,922,900	4,657,846
Interest on loan		2,669,228	1,750,776
Group Insurance Premium		-	-
P.F.Contribution		1,657,295	2,191,116
Fine & Charges		949,532	5,000
Renewal & Registration Fees		1,084,916	845,839
Directors Fee	26.00	370,400	1,358,400
Meeting, Conference & AGM expenses		1,421,311	1,259,532
Provision for Incentive	37.00	-	-
Balance for the period carried to Profit & Loss App. A/C		39,692,528	40,880,851
<b>Total</b>		<b>54,774,929</b>	<b>54,536,473</b>
<b>Interest &amp; Other Income</b>		<b>31,485,317</b>	<b>30,027,423</b>
Interest Income (Not applicable to any particular Fund or	27.00	33,323,803	31,322,771
Dividend Income		43,319	801,218
Office Rent Income		260,868	-
Gain on sale of share		-	2,841,337
Misc. Income		-	535,197
P.F Contribution forfeited amount		-	1,849,791
Adjustment of Share price with faire value	14.03.1	(2,142,673)	(7,322,891)
<b>Profit transferred from</b>		<b>23,289,612</b>	<b>24,509,050</b>
Fire Insurance Revenue Account		(21,660,394)	(6,667,335)
Marine Insurance Revenue Account		58,521,410	42,684,929
Marine Hull Insurance Revenue Account		163,105	(449,177)
Motor Insurance Revenue Account		826,784	2,090,905
Misc. Insurance Revenue Account		(14,561,292)	(13,150,272)
<b>Total</b>		<b>54,774,929</b>	<b>54,536,473</b>
<b>Earning per Share</b>	28.00	<b>0.67</b>	<b>0.65</b>

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Chairman

Place: Dhaka

Dated : 30 July 2025.

# GLOBAL INSURANCE LIMITED

Al Razi Complex (12th floor),  
Shaheed Syed Nazrul Islam Sarani,  
166/167, Purana Paltan, Dhaka.

## Profit and Loss Appropriation Account (Un Audited)

For the period ended 30th June, 2025

Particulars	Notes	Amount in Taka	
		Jan-Jun, 2025	Jan.-Jun. 2024
Provision for Income Tax	35.00	12,602,916	14,963,859
Deferred Tax Expenses	9.00	(159,466)	(339,456)
Reserve for Exceptional Loss		8,608,000	8,500,000
Balance transferred to the Balance Sheet		64,142,977	58,671,277
<b>Total</b>		<b>85,194,427</b>	<b>81,795,680</b>
Balance brought forward from last year	5.01	45,501,899	40,914,829
Net profit for the year brought down		39,692,528	40,880,851
<b>Total</b>		<b>85,194,427</b>	<b>81,795,680</b>

  
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Place: Dhaka

Dated : 30 July 2025.

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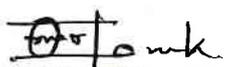
Al Razi Complex (12th floor),  
Shaheed Syed Nazrul Islam Sarani,  
166/167, Purana Paltan, Dhaka.

## Consolidated Revenue Account (Un Audited)

For the period ended 30th June, 2025

Particulars	Notes	Amount in Taka	
		Jan-Jun, 2025	Jan.-Jun. 2024
<b>Claims under policies less Re-insurances</b>		<b>5,450,517</b>	<b>13,170,145</b>
Paid during the year		10,667,692	14,674,711
Add : Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		96,684,297	87,703,120
Less: Claims outstanding at the end of the previous year		101,901,472	89,207,686
Agent Commission	24.00	53,096,460	55,684,633
Expenses of Management	25.00	261,456,018	281,333,292
Profit transferred to profit & loss account		23,289,612	24,509,050
<b>Balance of fund account at the end of the year as shown in the balance sheet:</b>			
Reserve for unexpired risks being 100% for Marine Hull & 40% for other net premium income of the year		258,111,411	285,937,198
<b>Total</b>		<b>601,404,017</b>	<b>660,634,318</b>
Balance of account at the beginning of the year		260,795,350	287,654,145
Premium less Re-insurances	22.00	319,058,166	354,619,033
Commission on Re-insurances	23.00	21,550,502	18,361,140
<b>Total</b>		<b>601,404,018</b>	<b>660,634,318</b>

  
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Chairman

Place: Dhaka

Dated : 30 July 2025.

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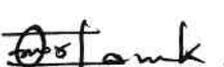
Al Razi Complex (12th floor),  
Shaheed Syed Nazrul Islam Sarani,  
166/167, Purana Paltan, Dhaka.

## Fire Insurance Revenue Account(Un Audited)

For the period ended 30th June, 2025

Particulars	Notes	Amount in Taka	
		Jan-Jun, 2025	Jan.-Jun. 2024
<b>Claims under policies less Re-insurances</b>		<b>6,186,809</b>	<b>4,038,012</b>
Paid during the year		8,985,886	3,681,541
Add : Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		33,894,336	26,660,681
Less: Claims outstanding at the end of the previous year		36,693,413	26,304,210
Agent Commission	24.00	21,647,632	20,743,014
Expenses of Management	25.00	95,892,197	80,718,009
Profit transferred to profit & loss account		(21,660,394)	(6,667,335)
<b>Balance of fund account at the end of the year as shown in the balance sheet:</b>			
Reserve for unexpired risks being 40% of net premium income of the year		70,479,052	73,044,164
<b>Total</b>		<b>172,545,296</b>	<b>171,875,864</b>
Balance of account at the beginning of the year		65,875,546	82,551,195
Premium less Re- insurances	22.00	93,853,197	79,421,416
Commission on Re-insurances	23.00	12,816,553	9,903,253
<b>Total</b>		<b>172,545,296</b>	<b>171,875,864</b>

  
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Company Secretary

  
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Director

  
Chairman

Place: Dhaka

Dated : 30 July 2025.

# GLOBAL INSURANCE LIMITED

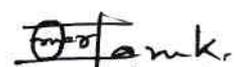
Al Razi Complex (12th floor),  
Shaheed Syed Nazrul Islam Sarani,  
166/167, Purana Paltan, Dhaka.

## Marine Insurance Revenue Account(Un Audited)

For the period ended 30th June, 2025

Particulars	Notes	Amount in Taka	
		Jan-Jun, 2025	Jan.-Jun. 2024
<b>Claims under policies less Re-insurances</b>		<b>(5,712,845)</b>	<b>3,807,883</b>
Paid during the year		(2,337,679)	5,461,933
Add : Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		50,201,356	51,189,583
Less: Claims outstanding at the end of the previous year		53,576,522	52,843,633
Agent Commission	24.00	24,867,798	28,572,654
Expenses of Management	25.00	123,456,125	160,866,742
Profit transferred to profit & loss account		58,521,410	42,684,929
<b>Balance of account at the end of the year as shown in the balance sheet:</b>			
Reserve for unexpired risks being 40% of net premium income on marine cargo :		159,045,034	182,800,477
<b>Total</b>		<b><u>360,177,521</u></b>	<b><u>418,732,685</u></b>
Balance of account at the beginning of the year		170,946,697	173,327,617
Premium less Re- insurances	22.00	183,929,213	240,341,671
Commission on Re-insurances	23.00	5,301,611	5,063,397
<b>Total</b>		<b><u>360,177,521</u></b>	<b><u>418,732,685</u></b>

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka

Dated : 30 July 2025.

# GLOBAL INSURANCE LIMITED

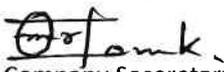
Al Razi Complex (12th floor),  
Shaheed Syed Nazrul Islam Sarani,  
166/167, Purana Paltan, Dhaka.

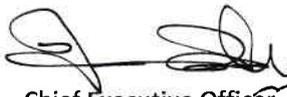
## Marine Hull Insurance Revenue Account

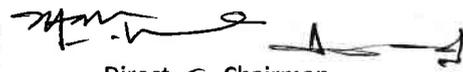
For the period ended 30th June, 2025

Particulars	Notes	Amount in Taka	
		Jan-Jun, 2025	Jan.-Jun. 2024
<b>Claims under policies less Re-insurances</b>		<b>59,734</b>	<b>20,713</b>
Paid during the year		59,734	20,713
outstanding claims at the end of the year whether due or intimated		-	-
Less: Claims outstanding at the end of the previous year whether due or intimated		-	-
Agent Commission	24.00	17,762	70,734
Expenses of Management	25.00	150,291	903,521
Profit transferred to profit & loss account		163,105	(449,177)
<b>Balance of account at the end of the year as shown in the balance sheet:</b>			
Reserve for unexpired risks being 100% of net premium income on marine hull of the year:		<b>480,673</b>	<b>920,157</b>
<b>Total</b>		<b>871,565</b>	<b>1,465,948</b>
Balance of account at the beginning of the year		659,780	965,274
Premium less Re- insurances	22.00	150,783	437,520
Commission on Re-insurances	23.00	61,002	63,154
<b>Total</b>		<b>871,565</b>	<b>1,465,948</b>

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director Chairman

Place: Dhaka

Dated : 30 July 2025.

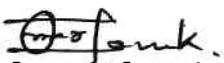
# GLOBAL INSURANCE LIMITED

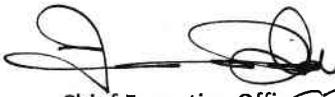
Al Razi Complex (12th floor),  
Shaheed Syed Nazrul Islam Sarani,  
166/167, Purana Paltan, Dhaka.

## Motor Insurance Revenue Account(Un Audited) For the period ended 30th June, 2025

Particulars	Notes	Amount in Taka	
		Jan.-Mar. 2025	Jan.-Jun. 2024
<b>Claims under policies less Re-insurances</b>		<b>4,726,298</b>	<b>5,214,675</b>
Paid during the year		3,769,230	5,421,662
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		12,574,999	9,852,856
Less: Claims outstanding at the end of the previous year		11,617,931	10,059,843
Agent Commission	24.00	5,023,127	4,452,007
Expenses of Management	25.00	19,869,989	20,869,156
Profit transferred to profit & loss account		826,784	2,090,905
<b>Balance of fund account at the end of the year as shown in the balance sheet:</b>			
Reserve for unexpired risks being 40% of net premium income of the year		23,423,728	25,749,277
<b>Total</b>		<b>53,869,926</b>	<b>58,376,020</b>
Balance of account at the beginning of the year		21,122,257	25,591,632
Premium less Re-insurances	22.00	32,156,499	32,383,653
Commission on Re-insurances	23.00	591,170	400,735
<b>Total</b>		<b>53,869,926</b>	<b>58,376,020</b>

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka

Dated : 30 July 2025.

# GLOBAL INSURANCE LIMITED

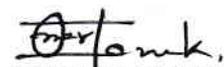
Al Razi Complex (12th floor),  
Shaheed Syed Nazrul Islam Sarani,  
166/167, Purana Paltan, Dhaka.

## Miscellaneous Insurance Revenue Account(Un Audited)

For the period ended 30th June, 2025

Particulars	Notes	Amount in Taka	
		Jan-Jun, 2025	Jan.-Jun. 2024
<b>Claims under policies less Re-insurances</b>		<b>190,521</b>	<b>88,862</b>
Paid during the year		190,521	88,862
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		13,606	-
Less: Claims outstanding at the end of the previous year		13,606	-
Agent Commission	24.00	1,540,141	1,846,224
Expenses of Management	25.00	22,087,415	17,975,865
Profit transferred to profit & loss account		(14,561,292)	(13,150,272)
<b>Balance of fund account at the end of the year as shown in the balance sheet:</b>			
Reserve for unexpired risks being 40% of net premium income of the year		4,682,924	3,423,123
<b>Total</b>		<b>13,939,709</b>	<b>10,183,801</b>
Balance of account at the beginning of the year		2,191,069	5,218,427
Premium less Re-insurances	22.00	8,968,474	2,034,773
Commission on Re-insurances	23.00	2,780,166	2,930,601
<b>Total</b>		<b>13,939,709</b>	<b>10,183,801</b>

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka

Dated : 30 July 2025.

## GLOBAL INSURANCE LIMITED

Al Razi Complex (12th floor),  
Shaheed Syed Nazrul Islam Sarani,  
166/167, Purana Paltan, Dhaka,

### Statement of changes in Equity(Un Audited)

For the period ended 30th June, 2025

Particulars	Share Capital	Reserve for Exceptional	General Reserve	Retained Earnings	Total
Balance as on 01.01.2025	405,517,630	134,635,412	4,000,000	45,501,899	589,654,941
Stock Dividend	-	-	-	-	-
Cash Dividend	-	-	-	-	-
Net Profit after tax	-	-	-	27,249,078	27,249,078
Reserve for Exceptional Loss	-	8,608,000	-	(8,608,000)	-
<b>Balance as on 30.06. 2025</b>	<b>405,517,630</b>	<b>143,243,412</b>	<b>4,000,000</b>	<b>64,142,977</b>	<b>616,904,019</b>

### Statement of changes in Equity(Un Audited)

For the period ended 30th June, 2024

Particulars	Share Capital	Reserve for Exceptional	General Reserve	Retained Earnings	Total
Balance as on 01.01.2024	405,517,630	115,635,412	4,000,000	40,914,829	566,067,871
Stock Dividend	-	-	-	-	-
Cash Dividend	-	-	-	-	-
Net Profit after tax	-	-	-	26,256,448	26,256,448
Reserve for Exceptional Loss	-	8,500,000	-	(8,500,000)	-
<b>Balance as on 30.06. 2024</b>	<b>405,517,630</b>	<b>124,135,412</b>	<b>4,000,000</b>	<b>58,671,277</b>	<b>592,324,318</b>

  
Chief Financial Officer(c.c)

  
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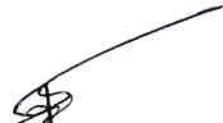
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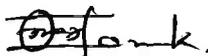
Al Razi Complex (12th floor),  
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## Statement of Cash Flows(Un Audited)

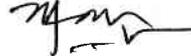
For the period ended 30th June, 2025

Particulars	Amount in Taka	
	Jan. to Jun. 2025	Jan.-Jun. 2024
<b>A) Cash flows from operating activities:</b>		
Premium Collection & Other Receipts	501,855,174	522,622,051
Payments of Mgt. Exp., Commission, Re-Ins., Claim & Others	(481,250,376)	(505,930,610)
Tax paid	(17,980,299)	(10,590,717)
<b>Net Cash flows from operating activities</b>	<b>2,624,499</b>	<b>6,100,724</b>
<b>B) Cash flows from investing activities:</b>		
Acquisition of fixed assets	(653,201)	(719,117)
Disposal of fixed assets	-	3,172,770
Share sale proceeds	-	-
Bangladesh Govt. Treasury Bond	-	(18,000,000)
Share Investment	-	-
<b>Net Cash flows from investing activities</b>	<b>(653,201)</b>	<b>(15,546,347)</b>
<b>C) Cash flows from financing activities:</b>		
Dividend Paid	(743,969)	(4,441,249)
Loan & Overdraft	-	-
Margin Loan	(330,566)	30,252,337
Interest on Loan	-	-
Interest on Loan	(2,669,228)	(1,750,776)
<b>Net Cash flows from financing activities</b>	<b>(3,743,763)</b>	<b>24,060,311</b>
<b>D) Net increase in Cash &amp; Bank balances (A+B+C)</b>	<b>(1,772,465)</b>	<b>14,614,688</b>
<b>E) Opening Cash and Bank balances</b>	<b>692,336,012</b>	<b>724,612,050</b>
<b>F) Closing Cash and Bank balances (D+E)</b>	<b>690,563,547</b>	<b>739,226,738</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>0.06</b>	<b>0.15</b>

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka

Dated : 30 July 2025.

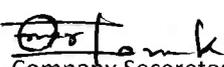
# GLOBAL INSURANCE LIMITED

Al Razi Complex (12th floor),  
Shaheed Syed Nazrul Islam Sarani,  
166/167, Purana Paltan, Dhaka.

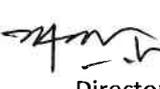
## Form "AA" Classified Summary of Assets As at 30th June, 2025

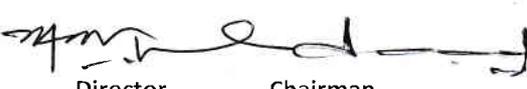
Class of Assets	Amount in Taka	Remarks
	Book Value	
Investment in Share & Bangladesh Govt. Treasury Bond)	107,662,425	Realizable Value
Amount due from other persons or bodies carrying on insurance business	101,876,002	Realizable Value
Fixed Deposits Accounts	661,800,000	Cash
Current & Short Term Deposit Accounts	27,743,696	Cash
Cash in Hand	1,019,851	Cash
Interest accrued but not due	44,713,658	Realizable Value
Sundry debtors (Including advance, deposits, prepayments and others)	755,463,577	Realizable Value
Fixed Assets (At cost less depreciation)	85,872,299	At cost less Depreciation
Stamp in hand	763,032	Realizable Value
Stock of Printing and Stationery	1,358,389	At cost
<b>Total</b>	<b>1,788,272,929</b>	

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka

**Dated Dated : 30 July 2025.**

# **GLOBAL INSURANCE LIMITED**

Al Razi Complex (12th floor),  
Shaheed Syed Nazrul Islam Sarani,  
166/167, Purana Paltan, Dhaka.

## **Notes to the Financial Statements**

for the period ended 30th June, 2025

### **1.00 Introduction:**

#### **1.01 Legal Status:**

The GLOBAL INSURANCE LIMITED was incorporated as a public company limited by shares in Bangladesh vide certificate on C-40102(2070)/2000 dated April 23, 2000 under the Companies Act, 1994 and commenced its operation as per Insurance Act, 2010. The certificate of commencement of business was obtained from the Registrar of Joint Stock Companies, Bangladesh. The Company is listed with Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. as a Publicly Traded Company.

#### **1.02 Address of Registered Office and Principal Place of Business :**

The registered office of the Company is situated in Bangladesh. Its principal business office is located at Al-Razi Complex (12th Floor), 166-167, Shaheed Syed Nazrul Islam Sarani, Purana Paltan, Dhaka-1000, Bangladesh. The operation of the Company is being carried out through its 64 branches located different place in Bangladesh.

#### **1.03 Principal Activities of the Company:**

The Principal objects of the company is to carry out all kinds of insurance, guarantee and indemnity business other than life insurance business.

### **2.00 Significant Accounting Policies & Other Relevant Information:**

**2.01** The Company has adopted relevant International Financial Reporting Standards (IFRSs) with reference to disclosures of accounting policies and notes to the financial statements.

#### **2.02 Basis of Accounting:**

The Financial Position have been prepared on the basis of going-concern concept under historical cost convention in accordance with International Financial Reporting Standards (IFRSs).

#### **2.03 Basis of Presentation:**

The Financial Position has been prepared in accordance with the regulations as contained in part I of the First Schedule and as per Form 'A' as set forth in part II of that Schedule and the revenue account of each class of general insurance business has been prepared in accordance with the regulations as contained in part I of the Third Schedule and as per Form 'F' as set forth in part II of that Schedule of the Insurance Act, 2010. The Classified summary of the assets is prepared in accordance with Form "AA" of part II of the First Schedule of the said Act.

#### **2.04 Reporting Period :**

The financial Statements of the company cover from 1st January 2025 to 30th June 2025 and followed consistently.

#### **2.05 Going Concern:**

The financial statements of the entity have been prepared by the management considering the entity as a going concern and the entity is optimistic to continue its business operation for the foreseeable future.

## **2.06 Branch Accounting:**

The Company has 64 branches without having any overseas branch up to the period end June 30, 2025. The financial statements of branches are maintained at the Head office level. Only petty cash books are maintained at the branch for meeting day to day expenses. During June 2025 through the operation of 65 offices (Including Head Office) the gross premium income earned by the Company was to Tk.448,907,119.00 including Public Sector business of Tk. 64,356,597.00 after ceding for re-insurance premium, the net premium for the year amounted to Tk.319,058,166.00 and after charging direct expenses there from the net underwriting profit stood at Tk.23,289,612.00

## **2.07 Statement of Cash Flows:**

Statement of Cash Flows is prepared in accordance with IAS 7: "Statement of Cash Flows". The Statement of Cash Flows shows the structure of and changes in cash and cash equivalents during the financial year. Cash and Cash equivalents include notes and coins on hand, unrestricted balance held with the commercial banks. It is broken down into operating activities, investing activities and financing activities. The direct method is used to show the cashflows operating activities. According to IAS 7: "Statement of Cash Flows", Cash comprises cash in hand and cash equivalents are short term, highly liquid investment that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Considering the provisions of IAS 7 and IAS 1, cash in hand, fixed deposits and bank balances have been considered as cash and cash equivalents.

## **2.08 Fixed Assets:**

Fixed Assets are stated at cost less accumulated depreciation as per IAS-16: "Property, Plant & Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties, interest and non refundable taxes.

## **2.09 Depreciation on Fixed Assets:**

Depreciation on Fixed Assets are charged on diminishing balance method at rates varying from 2.5% to 20% depending on the estimated useful life of the Assets. Depreciation on additions to Fixed Assets are charged from the date of uses and depreciation is charged to the date of disposal of assets. Gain or loss arising on the disposal or the retirement of asset is determined as the difference between the sale proceeds and the carrying amount of the asset and recognised in the profit and loss account.

## **2.10 Impairment of Assets:**

As required by IAS-36 'Impairment of Assets' the company carried out an impairment test at the end of reporting period to ascertain impairment loss relating to an asset to recognise and disclose the same in the financial statements. But no impairment loss has been arised in such test to recognise in the financial statements.

## **2.11 Public Sector Business:**

The Company's share of Public Sector business for the period from July 2024 to December 2024 received from Sadharan Bima Corporation and other insurance companies has been incorporated in the Company's account for the year ended 30th June, 2025. This system of accounting of public sector business is being followed consistently.

## **2.12 Statement of Changes in Equity:**

The statement of changes in equity is prepared in accordance with IAS 1: "Presentation of Financial Statements".

## **2.13 Revenue Recognition:**

The revenue is recognized after satisfying the relevant condition for revenue recognition as provided in IFRS 15: "Revenue from contracts with customers" in compliance with IFRS 4 "Insurance Contract". Detailed of policy-wise income for revenue recognition is given as under:

**a) Premium Income:**

The total amount of premium earned on various classes of insurance business underwritten during the year, the gross amount of premium earned against various policies, the amount of re-insurance premium due to Sadharan Bima Corporation, the amount of re-insurance commission earned and the amount of claims less re-insurance settled during the year have all been duly accounted for in the books of account of the company and while preparing the final statements of accounts, the effect of re-insurance accepted and re-insurance ceded as well as the effect of total estimated liabilities in respect of outstanding claims at the end of the year whether due or intimated have also been duly reflected in the accounts in order to arrive at the net underwriting profit for the year.

**b) Interest on Statutory Investments:**

Interest on statutory investment is accounted for on accrual basis.

**c) Gain or Loss on sale of Shares and Debentures:**

Gain or Loss on sale of shares and debentures and dividend income during the year have been shown in the Profit and Loss Account and the tax relief as well as the concession rate of tax as availed under the existing income tax law have been given effect in the financial statements.

**2.14 Management Expenses:**

Management expenses as charged to Revenue Accounts amount of Tk.261,456,018.00 is approximately 58.24% of gross premium of Tk 448,907,119.00. The expenses have been apportioned 36.68% to Fire, 47.22% to Marine, .06% to Marine Hull, 7.60% to Motor and 8.44% to Miscellaneous business as per management decision.

**2.15 Risk Analysis:**

Risk analysis for insurance business is difficult to estimate the uncertainty in taking and managing the risk by chronological identification of unascertained risk, mitigating approach of risk and continuing efforts to equate the risk at reasonable level.

**(a) Insurance Product Risk:**

In non-life insurance business, the product selection is one of the important factors for the company. Product with less uncertainty with lower cost can facilitate to secure more risk coverage. Accordingly, high risk is more relate to the capital strength and credit rating of the company. Necessary provision for un-expired risk @ 40% of net premium income on all business except marine Hull Insurance for which provision have been made @ 100% on net premium income.

**(b) Operational Risk:**

This is in association of all departmental effort within the company to ensure the sufficient coverage for the uncertainty of particular policy selection. It varies in accordance with the nature of products offered to the insured. Guideline for selection of offered product and monitoring the same are effective when fencing the risk at the level of estimate.

**(c) Strategic Market Risk:**

This indicates to identify and quantify the inherent risk of the products for the insured in competitive market. Product with low risk should be encouraged to minimize risk.

**(d) Underwriting Risk:**

This is involved in loss events coverable under contract or agreement with the insured and the volume or size of the coverable loss. It relates to selection, pricing, monitoring and technical provision. However, risk with excessive volume is jointly share by two or more insurers. In such circumstances, non-life insurance business with different products has been carried out with approved guideline.

**(e) Reinsurance Risk:**

Reinsurance has an influence basing the capital strength and rating aspects. Treaty limit is outline by the amount of risk, which can be ceded to other re-insurance. It depends on the nature of risk to be taken by the company. As such, technical provision has been estimated by way of covering the reasonable and probable obligations with respect to claims for known or un-known uncertainty.

**(f) Investment Risk:**

This relates to market, credit and liquidity of the company and as such, investments consist of assets covering the technical provisions and shareholders' equity. Accordingly, investment plan has been designed in such manner to accommodate inherent risk.

**(g) Liquidity Risk:**

This indicates to pay the claim on demand and the company needs to liquidate or convert assets to meet the obligation as and when arise.

**(h) Credit Risk:**

The company follows IDRA instructions with respect to issuing of policies, that is, policies were not issued on credit.

**(i) Default Risk:**

This indicates default in paying off the claims on demand when third party involved in such approach. At the time, the company needs to have sufficient liquidity to pay off the claims on demand and to fulfill the contractual obligation.

**(j) Legal and Regulatory Risk:**

There is legal and regulatory obligation to follow and abide by the restricted rules and regulation in carrying out the business, which do not conform to the competitive market for procuring business. As such, non-compliance to rules and regulation may invite risk to the employment of the company.

**2.16 Balance of Fund Account:**

Before arriving at the surplus of each class of business necessary provision for un-expired risk have been created at the rate of 40% of all business except on Marine Hull business for which the provision was made @ 100% of the total net premium for the period ended June 30,2025.

**2.17 Provision for Income Tax:**

Provision for Income Tax have been made as per Income Tax Ordinance 1984 and Financial Act-2024 on taxable income of the company.

## **2.18 Deferred Tax**

The company has recognised deferred tax as per IAS-12 "Income Taxes". Accordingly, deferred tax liability/assets is accounted for all temporary differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the applicable tax rate on the company.

## **2.19 Reserve for Exceptional Loss:**

As per para 6 of the 4th schedule, to meet the exceptional losses, company has to set aside maximum 10% (ten percent) of the premium income of the year in which it is set aside from the balance of the profit to the reserve for exceptional losses. The Company made such reserve around 3% of net premium income during the year under review.

## **2.20 General Reserve:**

The Company creates a general reserve from the year 2007 for an amount of Tk. 4,000,000 on profit to avoid future contingency.

## **2.21 Employees Benefit:**

The Company operates a contributory provident fund for its permanent employees from the year 2008 which is approved by the National Board of Revenue. The fund is administered by a board of trustees and funded by equal contribution from the company and the employees. The fund is invested separately from the company's assets. Gratuity benefits for the employees is under process of implementation.

## **2.22 Earning per Share (EPS):**

The company has calculated earning per share (EPS) in accordance with IAS-33 as adopted by ICAB: "Earning per Share" which has been shown on the face of Profit and Loss Account and the computation of EPS is stated in Note no. 27.

### **a) Basic Earnings:**

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

### **b) Basic Earnings per Share:**

This has been calculated by dividing the basic earning by the weighted average number of ordinary shares outstanding during the year.

### **c) Diluted Earnings per Share:**

This has been calculated by dividing the basic earning previous year by the weighted average number of ordinary shares outstanding during the year.

## **2.23 Outstanding Premium:**

The outstanding premium appearing in the accounts represents only the amount which relates to the accounting period in the form of cash and cheques in hand and in line with the system followed by the company.

## **2.24 Use of Estimate:**

Preparation of financial statements in conformity with International Accounting Standards (IASs) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities if any at the date of the financial statements, and revenues and expenses during the year report. Actual result could differ from those estimates. Estimates are used in accounting for certain items such as depreciation, outstanding claims, taxes, reserves etc.

### **2.25 Basis of Recognition of Income in Respect of Premium Deposits:**

Amounts received against Cover notes, which have not been converted into policy are recognised as Income before the Cover notes and are converted into policy on expiry of period not exceeding six months in accordance with the Insurance Development & Regulatory Authority (IDRA) Circular.

### **2.26 Lease:**

Initial application of IFRS-16 Leases came into effect on 1st January 2019. IFRS 16 introduces new or amended requirements with respect to lease accounting. It introduces significant changes to lessee accounting by removing the distinction between operating and finance lease and requiring the recognition of In compliance with the standard, the management of the company has elected to use the recognition exemptions in the standard for short-term leases and leases of low value items. In such cases the lease are accounted for as short term leases and the lease payments associated with them are recognized as expenses for short term lease.

### **2.27 Investment in Shares:**

Investment in shares is recognised at cost and subsequently measured at fair value and any change in the fair value is recognised in the profit and loss account for the period in which it arises as per IFRS-9 "Financial Instruments".

### **2.28 Segment Reporting:**

A Business segment is a distinguishable component of the company that is engaged in providing services are subject to risks and returns that are different from those of other business segments. The company accounts for reporting of operation results using the class of business. The performance of segments is evaluated on the basis of underwriting results of each segments. The Company have five primary business segments for reporting purpose namely Fire, Marine Cargo, Marine Hull, Motor and Miscellaneous

### **2.29 Comparative Accounts:**

Certain comparative amounts have been re classified and re arranged to confirm with the current year's presentation.

### **2.30 Components of the Financial Statements:**

As per Insurance Act-2010 section 27 and following the IAS-1 "Presentation of Financial Statements" (as applicable), the company's complete set of financial statements includes the following components:

- a) Statement of Financial Position as at 30th June, 2025.
- b) Profit and Loss Appropriation Account for the period ended 30th June, 2025.
- c) Statement of Profit or Loss & Other Comprehensive Income for the period ended 30th June, 2025.
- d) Revenue Accounts for specific class of business for the period ended 30th June, 2025.
- e) Statement of Cash Flows for the period ended 30th June, 2025.
- f) Statement of Changes in Equity for the period ended 30th June, 2025.
- g) Notes to the financial statements and significant accounting policies as at & for the period ended 30th June, 2025.

### **2.31 General:**

- a) Figures in the financial statements are presented in Bangladeshi Taka which is the companies functional and presentational currency.
- b) Figures have been rounded off to the nearest Taka.
- c) Previous year's figures have been rearranged whenever considered necessary to ensure comparability with the current year.

Notes	Amount in Taka	
	Jan. -June 2025	2024

### 3.00 Share Capital:

#### Authorised Share Capital

100,000,000 Ordinary shares of Tk. 10 each.

1,000,000,000      1,000,000,000

#### Issued, Subscribed and Paid-up Capital

40,551,763 Ordinary shares of Tk. 10/- each.

405,517,630      405,517,630

The Category-wise share holding position as on 30 June, 2025 is as under:

Category of Shareholders	No. of Shares	(%) of Holding	Amount in Taka
Sponsors (Group-A)	1,432,419	3.53	14,324,190
Sponsor Directors (Group-A)	9,381,738	23.14	93,817,380
General Public Shareholder Directors (Group-B)	3,516,398	8.67	35,163,980
Independent Director (Group-B)	142,113	0.35	1,421,130
Financial & Other Institutions (Group-B)	4,030,066	9.94	40,300,660
General Public (Group-B)	22,049,029	54.37	220,490,290
<b>Total</b>	<b>40,551,763</b>	<b>100</b>	<b>405,517,630</b>

#### Classification of Shareholders as per share holdings: Group-A

S/N	Class Interval	No. of Shares	No. of Shareholders	Share Holdings (%)	(%) of Total Paid up Capital
1	01-500	-	-	0.00	0.00%
2	501-5,000	-	-	0.00	0.00%
3	5,001-10,000	8,561	1	0.08	0.02%
4	10,001-20,000	-	-	0.00	0.00%
5	20,001-30,000	-	-	0.00	0.00%
6	30,001-40,000	-	-	0.00	0.00%
7	40,001-50,000	-	-	0.00	0.00%
8	50,001-1,00,000	-	-	0.00	0.00%
9	1,00,001-10,00,000	7,209,469	9	66.67	17.78%
10	10,00,001-Over	3,596,127	3	33.25	8.87%
	<b>Total</b>	<b>10,814,157</b>	<b>13</b>	<b>100</b>	<b>26.67%</b>

#### Classification of Shareholders as per share holdings: Group-B

S/N	Class Interval	No. of Shares	No. of Shareholders	Share Holdings (%)	Total paid up capital (%)
1	01-500	352,785	1919	1.19	0.87%
2	501-5,000	4,515,215	2340	15.18	11.13%
3	5,001-10,000	2,753,209	368	9.26	6.79%
4	10,001-20,000	3,579,913	249	12.04	8.83%
5	20,001-30,000	1,969,179	78	6.62	4.86%
6	30,001-40,000	1,415,910	40	4.76	3.49%
7	40,001-50,000	1,280,234	28	4.31	3.16%
8	50,001-1,00,000	2,614,928	40	8.79	6.45%
9	1,00,001-10,00,000	10,174,859	37	34.22	25.09%
10	10,00,001- Over	1,081,374	1	3.64	2.67%
	<b>Total</b>	<b>29,737,606</b>	<b>5100</b>	<b>100</b>	<b>73.33%</b>
	<b>Grand Total</b>	<b>40,551,763</b>	<b>5113</b>		<b>100%</b>

Name wise shareholding position of sponsor directors and general public share holder directors:

1	Mr. Sayeed Ahmed	Chairman	1,351,721
2	Mr. Shawket Reza	Vice Chairman	811,816
3	Mr. Mahabub Morshed Talukder	Sponsor Director	812,821
4	Mr. S.M. Sarowar Alam	Sponsor Director	818,038
5	Mr. Monoj Kumar Roy	Sponsor Director	811,576
6	Mr. Md. Harunur Rashid	Sponsor Director	903,856
7	Mrs. Ishrat Jahan	Sponsor Director	1,015,568
8	Mr. Md. Monirul Islam	Sponsor Director	1,228,838
9	Mr. Tahsin Aman	Sponsor Director	811,031
10	Mr. Md. Quamruzzaman	Sponsor Director	816,473
11	Mr. Sazzad Arefin Alam	General Public Shareholder Director	1,081,374
12	Mr. Syed Badrul Alam	General Public Shareholder Director	811,438
13	Mr. Abdul Muqtadir	General Public Shareholder Director	812,455
14	Ms. Sonia Hossain Kristy	General Public Shareholder Director	811,131

Amount in Taka	
Jan. -June 2025	2024

**4.00 Reserve for Exceptional Losses:**

Opening Balance	134,635,412	115,635,412
Add Addition for the year	8,608,000	19,000,000
<b>Closing Balance</b>	<b>143,243,412</b>	<b>134,635,412</b>

**5.00 Retained Earnings:**

Balance brought forward from last year	45,501,899	363,066
Add: Net profit after Tax	27,249,078	64,138,833
	<b>72,750,977</b>	<b>64,501,899</b>
Less: Reserve for exceptional losses	8,608,000	19,000,000
<b>Total</b>	<b>64,142,977</b>	<b>45,501,899</b>

**5.01 Balance Brought Forward from Last Year:**

Net profit before dividend	45,501,899	40,914,829
Less: Cash Dividend	-	40,551,763
<b>Total</b>	<b>45,501,899</b>	<b>363,066</b>

**6.00 Balance of Fund and Account:**

Fire Insurance Business	70,479,052	65,875,546
Marine Cargo Insurance Business	159,045,034	170,946,697
Marine Hull Insurance Business	480,673	659,780
Motor Insurance business	23,423,728	21,122,257
Miscellaneous Insurance Business	4,682,924	2,191,069
<b>Total</b>	<b>258,111,411</b>	<b>260,795,350</b>

Amount in Taka	
Jan.-Jun 2025	2024

**7.00 Premium Deposit:**

172,801,332	191,835,905
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The amount represents the un-adjusted balance of premium as received against cover notes over the years for which policies have not been issued within June 30, 2025.

**8.00 Loans & Overdraft:**

SOD Loan	-	-
	70,366,440	70,697,006
<b>Total</b>	<b>70,366,440</b>	<b>70,697,006</b>

**9.00 Deferred Tax Liability**

Opening Balance	5,247,330	5,705,037
Add: Provision made during the year	(159,466)	(457,707)
	<b>5,087,864</b>	<b>5,247,330</b>
Less: Adjusted during the year	-	-
<b>Closing Balance</b>	<b>5,087,864</b>	<b>5,247,330</b>

**Calculation of Deferred Tax :**

Particulars	Account Base Fixed Assets (WDV)	Tax Base Fixed Assets (WDV)	Difference	Applicable Rate	Deferred Tax	Deferred Tax
Fixed Assets	85,872,299	72,304,660	13,567,638	37.50%	5,087,864	5,247,330
<b>Total</b>					<b>5,087,864</b>	<b>5,247,330</b>

**10.00 Eastimated Liabilities in Respect of Outstanding Claims whether Due or Intimated:**

Fire Insurance	33,894,336	36,693,413
Marine Cargo Insurance	50,201,356	53,576,522
Marine hull Insurance	-	-
Motor Insurance	12,574,999	11,617,931
Miscellaneous Insurance	13,606	13,606
<b>Total</b>	<b>96,684,297</b>	<b>101,901,472</b>

**11.00 Amounts due to other Persons or Bodies Carrying on Insurance Business:**

Shadharon Bima Corporation :

Opening Balance	84,375,875	93,677,482
Add: Ceded in this year	39,997,819	73,896,661
Add: Adjustment with Premium	-	-
	<b>124,373,694</b>	<b>167,574,143</b>
Less: Paid in this year	27,903,697	67,250,711
Less: Adjustment with Claim Recoverd	8,627,069	4,702,424
Less: Adjustment with SBC	-	-
Less: Adjustment with SBC	-	-
<b>15.00 Closing Balance</b>	<b>5,316,874</b>	<b>11,245,133</b>
	<b>82,526,054</b>	<b>84,375,875</b>

Amount in Taka	
Jan. -June 2025	2024

**12.00 Sundry Creditors (including provision for Expenses & Taxes):**

Office rent		-	250,800
Audit fees		361,559	764,059
Utility and Telephone Bills		-	205,245
VAT deducted at source		44,800	722,139
Income tax on Salary (TDS)		881,261	606,400
Income tax deduction on Office rent		42,520	44,757
Security deposit against office rent		600,000	600,000
Tax deduction at source (others)		845,210	1,271,817
GIL foundation		5,000	5,000
Share application money refundable		-	-
Salary & Allowance		19,921,902	22,968,769
Claim payable to party		71,204,979	71,204,979
Other party		-	103,937
Incentive bonus	<b>35.00</b>	10,697,961	10,697,961
WPPF	<b>34.00</b>	1,981,128	1,981,128
VAT on Premium		24,596,460	12,625,472
Co Insurance Premium Payable		-	3,581,244
Interest payable on Dividend		205,607	168,595
P.F Contribution		684,785	1,077,457
Income Tax Provision	<b>32.00</b>	349,787,285	337,184,369
<b>Total</b>		<b>481,860,457</b>	<b>466,064,128</b>

132,073,172      128,879,759

**13.00 Unclaim Dividend:**

Opening Balance		4,675,025	8,275,538
Dividend		-	40,592,379
		4,675,025	48,867,917
Dividend Paid		743,969	44,192,892
Closing Balance		<b>3,931,056</b>	<b>4,675,025</b>

Notes	Amount in Taka	
	Jan.-June 2025	2024

#### 14.00 Investment:

Statutory Deposits: Bangladesh Govt. Treasury Bond	13.01	25,000,000	25,000,000
Investment with Bangladesh Govt. Treasury Bond	13.02	63,400,000	63,400,000
Share of Listed Companies	13.03	19,262,425	21,405,098
<b>Total</b>		<b>107,662,425</b>	<b>109,805,098</b>

#### 14.01 Statutory Deposits: Bangladesh Govt. Treasury Bond:

Durations	Issue date	Maturity date	BP ID	Rate (%)	Taka 31.03.2025	Taka 2024
10 Years	20.06.2024	20.06.2034	BD0934481104	12.6	9,000,000	9,000,000
10 Years	15.03.2023	15.03.2033	BD0933351100	8.45	16,000,000	16,000,000
<b>Total</b>					<b>25,000,000</b>	<b>25,000,000</b>

The amount has been kept in Bangladesh Bank as statutory deposits as per requirement under section 23 of the Insurance Act, 2010 and the deposits are not permissible for encashment without prior permission of the IDRA. Accrued interest on such bond amount upto June 30, 2025 has been accounted for.

#### 14.02 Investment with Bangladesh Govt. Treasury Bond:

10 Years	19.10.2021	19.10.2031	BD0931561106	6.80%	22,200,000	22,200,000
10 Years	21.12.2022	21.12.2032	BD0932231105	8.33%	18,200,000	18,200,000
5 Years	15.11.2023	15.11.2028	BD0928181058	10.99%	13,000,000	13,000,000
10 Years	22.2.2024	22.2.2034	BD0932231105	12.05%	5,000,000	5,000,000
15 Years	27.3.2024	27.3.2039	BD0939371151	12.15%	5,000,000	5,000,000
<b>Total</b>					<b>63,400,000</b>	<b>63,400,000</b>

Investment with BGTB has been created as per Circular of IDRA, S.R.O. No-353-Act/2019.

#### 14.03 Share of Listed Companies:

As on 30.06.2025, the following shares were in the investment account of the company with the stock broker (Mercantile Bank Securities Ltd., Vantage Securities Ltd. & ICB Securities Trading Co. Ltd. ), Details of which including cost price are shown below:

Name of the Company	No of Share	Cost Price per share	Total Cost	Total Market Price as on 30.06.2025	Difference
Fareast Life Insurance Ltd.	15,000	79.72	1,195,741	364,500	(831,241)
Green Delta Mutual Fund	400,000	10.00	4,000,000	1,560,000	(2,440,000)
Pubali Bank Ltd.	63,281	42.50	2,689,244	1,607,337	(1,081,907)
S Alam Cold Rolled Steels Ltd.	25,000	77.11	1,927,676	492,500	(1,435,176)
Al Arafah Islami Bank Ltd	70,350	22.84	1,606,847	1,132,635	(474,212)
Jamuna Bank Ltd	250,516	18.41	4,613,003	4,381,661	(231,342)
Mutual Trust Bank Ltd	55,000	16.31	897,237	605,000	(292,237)
Mercantile Bank Ltd	680,000	14.54	9,886,222	5,372,000	(4,514,222)
Southeast Bank Bank Ltd	223,600	13.55	3,030,565	1,587,560	(1,443,005)
Trust Bank Ltd	43,200	29.30	1,265,903	794,880	(471,023)
The City Bank Ltd.	11,000	19.69	216,540	217,800	1,260
Uttara Bank Ltd.	29,081	17.11	497,481	616,517	119,036
United Commercial Banj Ltd	52,500	11.93	626,563	519,750	(106,813)
Exim Bank Ltd.	1,870	1.68	3,132.48	10,285	7,153
<b>Total</b>	<b>1,920,398</b>		<b>32,456,156</b>	<b>19,262,425</b>	<b>(13,193,731)</b>

Fair market price (Tk.19262425/-) has been taken into consideration, which includes unrealised loss Tk. (13193731/-) has been adjusted with earlier years reserve. (Note-14.03.1)

		Amount in Taka	
		Jan.-June 2025	2024
<b>14.03.1 Changes In fair value of of the shares:</b>			
Fair Value of Shares (Market Value)		19,262,425	21,405,098
Cost of Shares		32,456,156	32,456,156
Un-realised loss		<b>(13,193,731)</b>	<b>(11,051,058)</b>
Fair value reserve at (1st January, 2024)		11,051,058	4,466,428
Less: Loss adjustment against profit on sale of shares		-	-
		<b>11,051,058</b>	<b>4,466,428</b>
Less: Un-realised loss		13,193,731	11,051,058
Balance of unrealised loss/gain		<b>(2,142,673)</b>	<b>(6,584,630)</b>
<b>15.00 Interest Receivable:</b>			
Opening Balance		38,466,955	17,508,917
Add: Interest Income		33,323,803	62,756,393
		71,790,759	80,265,310
Less: Interest received		27,077,101	41,798,354
<b>Closing Balance</b>		<b>44,713,658</b>	<b>38,466,955</b>
<b>16.00 Amount due from other persons or Bodies Carring on Insurance Business:</b>			
These represent the amount receivable from insurance companies on account of co-insurance premium and claim as at 30th June, 2025.			
Opening Balance		101,876,002	102,174,786
Add: Receivable from SBC against PSB		5,316,874	11,245,133
Add: Receivable from SBC against Claim		-	-
		107,192,876	113,419,919
Less: Adjusted with Recovery		-	298,784
Less: Adjusted with SBC Account		5,316,874	11,245,133
Less: Adjusted with SBC Account ( PSB 2013 to 2018)		-	-
<b>Closing Balance</b>		<b>101,876,002</b>	<b>101,876,002</b>
<b>17.00 Sundry Debtors (Including Advance, Deposits, Prepayment and Others):</b>			
Advance against office rent		6,897,366	7,196,270
Advance against other parties		1,415,648	1,265,550
Deposit Clearing A/C		118,324,440	78,632,822
Advance against salary		8,238,251	3,256,663
Collection Control A/C		261,457,851	309,569,618
Rent receivable		834,128	834,128
MBL & Vantage Securities Limited		91,032	511,312
Advance Tax		358,204,861	340,224,562
<b>Total</b>		<b>755,463,577</b>	<b>741,490,925</b>
		Amount in Taka	
		Jan.-June 2025	2024
<b>18.00 Cash &amp; Bank Balances:</b>			
<b>Cash in hand:</b>			
		<b>1,019,851</b>	<b>400,732</b>
Head office		603,917	182,352
Branch offices		415,934	218,380
<b>Cash at bank:</b>			
		<b>689,543,696</b>	<b>691,935,280</b>
Short Term Deposit Accounts		12,099,938	8,950,736
Current Accounts		15,643,758	1,184,544
Fixed Deposit Accounts		661,800,000	681,800,000
<b>Total</b>		<b>690,563,547</b>	<b>692,336,012</b>

**19.00 Fixed Assets (at WDV):**

Office Space	51,812,148	52,467,998
Furniture & Fixture	4,297,400	4,333,091
Motor Vehicles	18,059,562	20,066,180
Office Decoration	1,940,391	2,100,310
Computer	2,087,619	2,145,773
Air Conditioner	1,739,254	1,848,033
Office Equipment	4,124,587	4,273,943
Software	1,811,338	1,906,671
<b>Total</b>	<b>85,872,299</b>	<b>89,141,998</b>

**19.01 Cost of Fixed Assets:**

Opening Balance	196,444,037	200,771,923
Add: Addition during the year	653,201	912,929
Less Adjustmet of disposal	-	5,240,815
<b>Total Cost</b>	<b>197,097,238</b>	<b>196,444,037</b>
Less Accumulated Depreciation		
Opening Balance	107,302,040	102,839,795
Add: Depreciation charged during the year	3,922,900	9,351,067
Less Adjustment of Depreciation	-	4,888,822
<b>Total Accumulated Depreciation</b>	<b>111,224,940</b>	<b>107,302,040</b>
<b>Written Down Value</b>	<b>85,872,299</b>	<b>89,141,998</b>

Schedule of Fixed Assets has been given in Annexure-A

**20.00 Stock of Printing & Stationery:**

Opening Balance	1,372,939	1,558,375
Add: Purchases during the year	13,697,699	15,501,978
Less: Used during the year	13,712,249	15,687,414
<b>Closing Balance</b>	<b>1,358,389</b>	<b>1,372,939</b>

**21.00 Stock of Insurance Stamp:**

Opening Balance	757,100	1,180,455
Add: Purchases during the year	5,650,930	10,900,460
Less: Used during the year	5,644,998	11,323,815
<b>Closing Balance</b>	<b>763,032</b>	<b>757,100</b>

Amount in Taka	
Jan.-June 2025	Jan.-June. 2024

**22.00 Premium Income Less Reinsurance:**

Business	Gross Premium			Re-Insurance ceded	Net Premium	Net Premium
	Private	Public	Total			
Fire Insurance	142,633,339	22,008,846	164,642,185	70,788,988	93,853,197	79,421,416
Marine Cargo Insurance	197,665,702	14,302,390	211,968,092	28,038,879	183,929,213	240,341,671
Marine Hull Insurance	118,413	139,630	258,043	107,260	150,783	437,520
Motor Insurance	33,130,821	984,973	34,115,794	1,959,295	32,156,499	32,383,653
Misc. Insurance	11,002,247	26,920,758	37,923,005	28,954,531	8,968,474	2,034,773
<b>Total</b>	<b>384,550,522</b>	<b>64,356,597</b>	<b>448,907,119</b>	<b>129,848,953</b>	<b>319,058,166</b>	<b>354,619,033</b>

**23.00 Commission on Re Insurance:**

Fire Insurance	12,816,553	9,903,253
Marine Cargo Insurance	5,301,611	5,063,397
Marine Hull Insurance	61,002	63,154
Motor Insurance	591,170	400,735
Misc. Insurance	2,780,166	2,930,601
<b>Total</b>	<b>21,550,502</b>	<b>18,361,140</b>

**24.00 Agent Commission:**

Fire Insurance	21,647,632	20,743,014
Marine Cargo Insurance	24,867,798	28,572,654
Marine Hull Insurance	17,762	70,734
Motor Insurance	5,023,127	4,452,007
Misc. Insurance	1,540,141	1,846,224
<b>Total</b>	<b>53,096,460</b>	<b>55,684,633</b>

**25.00 Management Expenses:**

The expenses have been charged to Revenue Accounts on product basis of Gross Premium earned or direct business as under:

Fire Insurance Business	36.68	95,892,197	80,718,009
Marine Cargo Insurance Business	47.22	123,456,125	160,866,742
Marine Hull Insurance Business	0.06	150,291	903,521
Motor Insurance Business	7.60	19,869,989	20,869,156
Miscellaneous Insurance Business	8.44	22,087,415	17,975,865
<b>Total</b>	<b>100%</b>	<b>261,456,018</b>	<b>281,333,292</b>

25.01

Amount in Taka	
Jan.- Jun 2025	Jan.-June. 2024

SI	Head of Expenses	Amount	Amount
1	Salary & Allowances	190,978,447	215,856,869
2	Festival Bonus	15,844,598	19,292,305
3	Office rent, rates & taxes	6,793,700	6,694,086
4	Printing & Stationery	13,712,249	13,722,889
5	Car Allowances	3,317,750	3,868,500
6	Bank charges	963,906	723,019
7	Books, papers & periodicals	48,630	38,041
8	Brokerage commission	-	-
9	Car fuel	403,334	460,700
10	Car maintenance	2,220,843	2,084,383
11	Conveyance	1,329,390	1,482,625
12	Croceries	6,350	-
13	Electricity & WASA expenses	1,094,262	1,264,937
14	Entertainment	1,133,770	1,509,310
15	Penalty	-	-
17	Insurance premium Car	-	-
18	Internet expenses	546,010	554,849
19	Office maintenance	2,528,435	1,858,606
20	New Year celebration	355,415	199,984
22	Postage, revenue stamps & telegram	699,290	731,178
23	Picnic expenses	-	-
24	Pre Inspection fees	145,665	58,777
25	Service Charges Co-Insurance	139,241	62,659
26	PSB Management expenses	4,853,602	4,427,428
27	Service charges-Office	502,528	502,815
28	Staff Tea & Refreshment	278,702	363,440
29	Solicitor fees	-	-
30	Telephone (Mobile phone) expenses	-	-
31	Telephone, Telex & Mobile Bill expenses	1,187,239	1,381,247
32	Training fees	1,000	13,800
33	Traveling,TA & DA expenses	255,460	176,545
34	VAT & Charges	8,895,573	-
36	Uniform expenses	63,724	-
37	Insurance Stamp expenses	3,156,905	4,004,300
	<b>Total</b>	<b>261,456,018</b>	<b>281,333,292</b>

Amount in Taka	
Jan.-June 2025	Jan.-Jun.2024
370,400	425,600

**26.00 Directors Fees:**

During the year under review an amount of Tk.370,400/- was paid to the Directors of the company as Board and committee meeting attendance fees.

**27.00 Interest Income:**

Interest on Bangladesh Govt.Treasury Bond  
Interest on Fixed Deposit  
Interest on Short Term Deposit  
Total

4,019,356	3,580,551
29,261,250	27,714,125
43,197	28,095
<b>33,323,803</b>	<b>31,322,771</b>

**28.00 Earning Per Share (EPS) :**

The earning per share of the company is as follows:

Earning attributable to ordinary share holders (Profit after tax)  
Weighted average number of ordinary shares outstanding  
Earning Per Share (EPS) :

27,249,078	26,256,448
40,551,763	40,551,763
<b>0.67</b>	<b>0.65</b>

**29.00 Net Assets Value (NAV) Per Share :**

Net Assets Value per share of the company is as follows:

Net Assets  
Weighted average number of ordinary shares outstanding  
Net Assets Value (NAV) Per Share :

616,904,019	592,324,318
40,551,763	40,551,763
<b>15.21</b>	<b>14.61</b>

**30.00 Net Operating Cash Flows Per Share (NOCFPS):**

Net Operating Cash Flow per share of the company is as follows:

Cash Flows from Operating Activities  
Weighted average number of ordinary shares outstanding  
Net Operating Cash Flows Per Share (NOCFPS):

2,624,499	6,100,724
40,551,763	40,551,763
<b>0.06</b>	<b>0.15</b>

**31.00 Key management personnel compensation:**

As per IAS-24 paragraph 17 "Related Party Disclosure" - the company has not undertaken any key management personnel compensation for any of the the following categories:

- Post -employment benefits;
- Other long -term benefits;
- Termination benefits; and
- Share based payment.

**32.00 Related Party transactions:**

As per International Accounting Standards: 24 Related Party Disclosures, parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over other party in making financial and operating decisions. The company has not incurred any related party transaction during the

Amount in Taka	
Jan.-Jun. 2025	2024

**33.00 Provision for Income Tax:**

Opening Balance		337,184,369	307,136,944
Add: Provision made during the year	35.00	12,602,916	30,047,425
		<b>349,787,285</b>	<b>337,184,369</b>
Less: Adjustment on completion of assessment		-	-
<b>Closing Balance</b>		<b>349,787,285</b>	<b>337,184,369</b>

**33.01 Provision for Income Tax consists of the following:**

Income year-2005 (AY:-2006-2007)	16,176,903	16,176,903
Income year-2006 (AY:-2007-2008)	6,200,363	6,200,363
Income year-2007 (AY:-2008-2009)	7,094,131	7,094,131
Income year-2008 (AY:-2009-2010)	9,661,284	9,661,284
Income year-2009 (AY:-2010-2011)	4,486,640	4,486,640
Income year-2010 (AY:-2011-2012)	4,937,744	4,937,744
Income year-2011 (AY:-2012-2013)	12,986,800	12,986,800
Income year-2012 (AY:-2013-2014)	18,837,088	18,837,088
Income year-2013 (AY:-2014-2015)	21,821,380	21,821,380
Income year-2014 (AY:-2015-2016)	22,901,711	22,901,711
Income year-2015 (AY:-2016-2017)	20,358,489	20,358,489
Income year-2016 (AY:-2017-2018)	11,795,662	11,795,662
Income year-2017 (AY:-2018-2019)	9,653,370	9,653,370
Income year-2018 (AY:-2019-2020)	11,744,891	11,744,891
Income year-2019 (AY:-2020-2021)	25,389,223	25,389,223
Income year-2020 (AY:-2021-2022)	27,922,072	27,922,072
Income year-2021 (AY:-2022-2023)	24,814,254	24,814,254
Income year-2022 (AY:-2023-2024)	26,556,629	26,556,629
Income year-2023 (AY:-2024-2025)	23,798,311	23,798,311
Income year-2024 (AY:-2025-2026)	30,047,425	30,047,425
Income year-2025 (AY:-2026-2027)	12,602,916	-
<b>Total</b>	<b>349,787,284</b>	<b>337,184,369</b>

**34.00 Income Tax paid in advance:**

Opening Balance		340,224,562	315,691,039
Add: Tax paid during the year	34.01	17,980,299	24,533,523
		<b>358,204,861</b>	<b>340,224,562</b>
Less: Adjustment on completion of assessment		-	-
<b>Closing Balance</b>		<b>358,204,861</b>	<b>340,224,562</b>

Amount in Taka	
Jan.-Jun.2025	2024

**34.01 Income Tax Paid in Advance:**

Direct Income Tax paid		13,319,054	16,134,299
Tax deduct at source:	From FDR interest	4,169,756	6,263,595
	From dividend income	8,664	302,482
	From Govt.Treasury Bond Interest	203,759	401,073
	From Short Term Deposit Interest	16,566	19,474
	On Vehicles	262,500	1,412,600
	<b>Total</b>	<b>17,980,299</b>	<b>24,533,523</b>

**34.02 Income Tax paid consists of the following:**

Income year-2005 (AY:-2006-2007)	8,297,547	8,297,547
Income year-2006 (AY:-2007-2008)	6,185,042	6,185,042
Income year-2007 (AY:-2008-2009)	5,234,917	5,234,917
Income year-2008 (AY:-2009-2010)	7,500,813	7,500,813
Income year-2009 (AY:-2010-2011)	5,190,099	5,190,099
Income year-2010 (AY:-2011-2012)	6,122,069	6,122,069
Income year-2011 (AY:-2012-2013)	15,121,518	15,121,518
Income year-2012 (AY:-2013-2014)	19,654,852	19,654,852
Income year-2013 (AY:-2014-2015)	22,251,812	22,251,812
Income year-2014 (AY:-2015-2016)	23,249,371	23,249,371
Income year-2015 (AY:-2016-2017)	21,528,077	21,528,077
Income year-2016 (AY:-2017-2018)	13,246,165	13,246,165
Income year-2017 (AY:-2018-2019)	9,160,612	9,160,612
Income year-2018 (AY:-2019-2020)	12,274,349	12,274,349
Income year-2019 (AY:-2020-2021)	43,120,814	43,120,814
Income year-2020 (AY:-2021-2022)	33,079,681	33,079,681
Income year-2021 (AY:-2022-2023)	24,814,254	24,814,254
Income year-2022 (AY:-2023-2024)	29,995,035	29,995,035
Income year-2023 (AY:-2024-2025)	23,798,311	23,798,311
Income year-2024 (AY:-2025-2026)	10,399,224	10,399,224
Income year-2025 (AY:-2025-2026)	17,980,299	-
<b>Total</b>	<b>358,204,861</b>	<b>340,224,562</b>

**35.00 Taxable Income and Income Tax Liability**

Net income as per Profit & Loss Account	39,692,528	93,728,551
Less: Reserve for Exceptional Loss	8,608,000	19,000,000
(Exempted from Tax as per 4th Schedule Clause # 6 (2) of ITO 1984)		
<b>Total</b>	<b>31,084,528</b>	<b>74,728,551</b>
Add: Depreciation on Account Base	3,922,900	9,351,067
Less: Deprecation on Tax Base	(3,463,516)	(8,130,515)
<b>Total Income</b>	<b>31,543,911</b>	<b>75,949,103</b>
<b>Less:</b>		
Interest (FDR & STD)	29,304,447	54,619,319
Interest on Govt. Treasury Bond	4,019,356	8,137,074
Dividend Income	43,319	1,512,429
Office Rent	260,868	234,785
Gain on sale of Assets	-	2,835,778
Others (Misc. Income)	-	135,269
P.F Contribution forfeited amount	-	3,048,206
Unrealised Gain	(2,142,673)	(6,584,630)
<b>Total</b>	<b>31,485,317</b>	<b>63,938,230</b>
<b>Income/(loss) from Insurance Business</b>	<b>58,594</b>	<b>12,010,873</b>

		Amount in Taka	
		Jan.-Jun.-2025	2024
<b>Computation of Income Tax:</b>			
1) Tax on Business Income	37.50%	-	4,504,077
2) Tax on Interest Income	37.50%	10,989,168	20,482,244
3) Tax on interest on Govt.Treasury Bon	37.50%	1,507,259	3,051,403
4) Tax on Dividend Income	20.00%	8,664	302,486
5) Tax on Office Rent Income	37.50%	97,826	88,044
6) Capital Gain/(Loss)	15.00%	-	425,367
7) Other Income	37.50%	-	50,726
8) P.F Contribution forfeited amount	37.50%	-	1,143,077
9) Unrealised Loss/gain	0.00%	-	-
<b>Income Tax liability for the year</b>		<b>12,602,916</b>	<b>30,047,425</b>

### 36.00 Provision For WPPF

Opening Balance	1,981,128	1,981,128
Add: Provision made during the year	-	-
	<b>1,981,128</b>	<b>1,981,128</b>
Less: Payment & Adjustment during the year	-	-
<b>Closing Balance</b>	<b>1,981,128</b>	<b>1,981,128</b>

Management of the Company decided not to provide against WPPF as per reference no. BIA-3(91)/2019-512 dated December 26, 2019 of Bangladesh Insurance Association, further reference no. 53.03.0000.075.22.29.2021.30 dated June 02, 2021 of Insurance Development and regulatory authority. The above provision was made up to 31 December 2018.

### 37.00 Provision for Incentive:

Opening Balance	10,697,961	7,697,961
Add: Provision for the year	-	3,000,000
	<b>10,697,961</b>	<b>10,697,961</b>
Less: Payment & Adjustments	-	-
<b>Closing Balance</b>	<b>10,697,961</b>	<b>10,697,961</b>

### 38.00 Cash Flow from operating activities under indirect method:

Net profit before tax	39,692,528	93,728,551
<b>Adjustment for non-cash item:</b>		
Depreciation	3,922,900	9,351,067
Interest Expenses	2,669,228	4,391,373
Loss on sale of Assets	-	(2,835,778)
Changes In Fair Value of Shares	2,142,673	<b>6,584,630</b>
	<b>48,427,330</b>	<b>111,219,842</b>
<b>Changes in Working Capital:</b>		
Increase/(Decrease) of Interest Receivable	(6,246,702)	(20,958,039)
Increase/(Decrease) Amount due from other	-	298,784
Increase/(Decrease) of Sundry Debtors	4,007,647	(57,072,951)
Increase/(Decrease) of Stationery	14,550	185,436
Increase/(Decrease) of Stamp in hand	(5,932)	423,355
Increase/(Decrease) of Balance of fund and accounts	(2,683,939)	(26,858,796)
Increase/(Decrease) of Premium Deposit	(19,034,573)	5,259,130
(Increase)/Decrease of Estimated liability in respect of outstanding claims, where due or intimation	(5,217,175)	12,693,786
(Increase)/Decrease amount due to other persons or bodies carrying on insurance business	(1,849,821)	(9,301,607)
(Increase)/Decrease of Sundry creditor and others	3,193,413	19,294,419
	<b>(27,822,532)</b>	<b>(76,036,483)</b>
Tax paid during the year	(17,980,299)	(24,533,523)
<b>Total</b>	<b>2,624,499</b>	<b>10,649,836</b>

**39.00 Contingent Liabilities:**

**Income Tax:**

There were a total claim of Tk. 26,91,60,800/= from National Board of Revenue (NBR) against the Income Tax assessment for the last 19 years years (2006-07 to 2024-2025) i.e. upto income year 2023. However the assessment of the Company from 2006-2007 to to 2021-2022 is pending with Honourable High Court. The cases of 2022-2023 are under process to tribunal and the rest 02(Two) year are under assessment with the Deputy Commissioner of Taxes (DCT).

# GLOBAL INSURANCE LIMITED

Al Razi Complex (12th floor),  
Shaheed Syed Nazrul Islam Sarani,  
166/167, Purana Paltan, Dhaka.

## Schedule of Fixed Assets As at 30th June, 2025

Particulars	Cost			Rate (%)	Depreciation			Written Down Value as on 31.03.2025
	Balance as on 01.01.2025	Addition during the year	Adjustment during the year		Balance as on 01.01.2025	Charged during the year	Adjustment during the year	
Office Space	69,923,220	-	-	2.5	17,455,222	655,850	-	18,111,072
Furniture & Fixture	10,163,852	185,680	-	10	5,830,762	221,370	-	6,052,133
Motor Vehicles	70,810,361	-	-	20	50,744,181	2,006,618	-	52,750,799
Office Decoration	15,738,116	53,671	-	20	13,637,806	213,590	-	13,851,396
Computer	9,905,414	163,515	-	20	7,759,641	221,669	-	7,981,310
Air Conditioner	5,635,455	77,190	-	20	3,787,422	185,969	-	3,973,391
Office Equipment	11,437,989	173,145	-	15	7,164,046	322,501	-	7,486,547
Software	2,829,630	-	-	10	922,959	95,334	-	1,018,292
<b>Total as on 30.06.2025</b>	<b>196,444,037</b>	<b>653,201</b>	<b>-</b>		<b>107,302,040</b>	<b>3,922,900</b>	<b>-</b>	<b>111,224,940</b>
<b>Total as on 31.12.2024</b>	<b>198,130,151</b>	<b>2,740,212</b>	<b>98,440</b>		<b>92,084,075</b>	<b>10,806,279</b>	<b>50,559</b>	<b>102,839,795</b>
								<b>97,932,129</b>

**Global Insurance Limited**  
**Statement of FDR for the period ended on 30.06.2025**

SL	NAME OF BANK	Amount	
		as on June 30, 2025	2024
1	AB Bank PLC	22,300,000	23,300,000
2	Agrani Bank PLC	10,500,000	8,500,000
3	Al- Arafah Islami Bank PLC	39,580,000	40,080,000
8	BASIC Bank PLC	4,700,000	4,700,000
10	BRAC Bank PLC	2,000,000	2,000,000
4	Bangladesh Commerce Bank PLC	1,750,000	1,750,000
5	Bangladesh Development Bank PLC	2,500,000	2,500,000
6	Bangladesh Krishi PLC	2,000,000	3,000,000
7	Bank Asia PLC	24,700,000	27,900,000
9	Bengal Commercial Bank PLC	3,000,000	3,000,000
11	Comercial Bank of Ceylon PLC	1,500,000	1,500,000
12	Community Bank Bangladesh PLC	-	1,000,000
13	Dhaka Bank PLC	2,200,000	2,200,000
14	Dutch Bangla Bank PLC	2,700,000	2,700,000
15	Eastern Bank PLC	9,200,000	8,200,000
16	EXIM Bank PLC	38,200,000	39,700,000
17	First Security Islami Bank PLC	2,500,000	2,500,000
18	ICB Islami Bank PLC	1,169,650	1,169,650
19	IDLC Financial PLC	1,000,000	2,000,000
20	IFIC Bank PLC	9,800,000	11,400,000
21	IPDC Financial PLC	1,000,000	2,500,000
22	Islami Bank Bangladesh PLC	48,750,000	41,750,000
23	Jamuna Bank PLC	33,500,000	32,800,000
24	Janata Bank PLC	1,000,000	1,000,000
25	Lanka Bangla Finance PLC	5,000,000	5,000,000
26	Meghna Bank PLC	3,500,000	3,500,000
27	Mercantile Bank PLC	78,100,000	101,100,000
28	Midland Bank PLC	2,000,000	2,000,000
29	Modhumoti Bank PLC	-	1,000,000
30	Mutual Trust Bank PLC	23,500,000	23,000,000
33	NRB Bank PLC	600,000	600,000
34	NRB Commercial Bank PLC	13,100,000	13,600,000
31	National Bank PLC	8,700,000	8,700,000
32	NCC Bank PLC	7,750,000	10,750,000
35	One Bank PLC	19,050,350	23,050,350
36	Prime Bank PLC	12,300,000	12,300,000
37	Pubali Bank PLC	8,500,000	8,000,000
38	Rajshahi Krishi Unnayan Bank	6,300,000	6,300,000
39	Rupali Bank PLC	4,700,000	4,700,000
40	Shahajalal Islami Bank PLC	7,900,000	8,400,000
41	Social Islami Bank PLC	15,700,000	16,700,000
42	South Bangla Agriculture & Commerce Bank PLC	9,000,000	10,000,000
43	Southeast Bank PLC	19,400,000	15,900,000
44	Standard Bank PLC	14,500,000	13,000,000
45	The City Bank PLC	5,800,000	3,400,000
46	The Premier Bank PLC	17,500,000	17,500,000
47	Trust Bank PLC	8,900,000	8,900,000
48	Union Bank PLC	1,500,000	1,500,000
49	United Commercial Bank PLC	102,450,000	95,250,000
50	Uttara Bank PLC	500,000	500,000
	<b>Total</b>	<b>661,800,000</b>	<b>681,800,000</b>